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CENTRAL INTELLIGENCE AGENCY
OFFICE OF CURRENT INTELLIGENCE
18 July 1954

ED

TO: Deputy Director (Intelligence)

SUBJECT: Moscow announces signing of Soviet-Finnish trade agreement.

The Soviet press on 18 July carried a Soviet-Finnish communique announcing the signing of the five-year trade pact between the two countries. The totals for Finnish exports, as previously reported, will average \$155,000,000 a year. Annual Soviet exports will be \$40,000,000 less than this, the balance to be made up in triangular trade agreements and annual cash payments in foreign currencies. The communique also announced the raising of Soviet and Finnish diplomatic missions to embassies.

The French press service reported that the agreement was signed by Soviet trade minister Mikoyan and deputy foreign ministers Zorin and Vyshinsky, the latter now the acting minister in Molotov's absence. This would indicate the great interest that the Kremlin has in emphasizing publicly the strong bond between the two countries.

In response to Soviet pressure, the Finns agreed to include in the communique a general statement on foreign policy in language which is familiar in Communist propaganda but does not specifically endorse Soviet policy. The communique states that "only the collective forces of all states regardless of their social structure can insure the security of peoples since the struggle for peace and against the threat of a new world war is in the general interest of all states."

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